

# Reembedding Finance

Social Studies of Finance Association,  
Université Paris-Ouest Nanterre La Défense

Thursday 20th and Friday 21st May 2010

Conference room, Ground floor  
Building K, « Max Weber »,  
200 avenue de la République 92000 Nanterre

## Keynote Speakers:

- \* Mitchel Abolafia, State University of New York.
- \* Bill Maurer, University of California, Irvine.
- \* Yuval Millo, London School of Economics.
- \* Karel Williams, University of Manchester.

## Members of the Scientific Committee:

Mitchel Abolafia, State University of New York ; Michel Aglietta, Université Paris Ouest Nanterre La Défense ; Donald MacKenzie, University of Edinburgh ; Philippe Steiner, Université Paris Sorbonne – Paris IV ; Karel Williams, University of Manchester and the members of the organization committee.

## Members of the Organization Committee:

Yamina Tadjeddine, EconomiX, Université Paris Ouest Nanterre La Défense ; Olivier Godechot, CNRS- Centre Maurice Halbwachs ; Pierre de Larminat, Centre Maurice Halbwachs et Université de Reims ; David Martin, Negocia, CCIP ; Fabian Muniesa, CSI, Mines ParisTech ; Sabine Montagne, CNRS-IRISSO, Paris-Dauphine ; Marc Lenglet, European Business School, Paris ; Horacio Ortiz, LAIOS-IIAC (EHESS-CNRS).

Registration is free but required: <http://economix.u-paris10.fr/>



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9:30 - 10:00 Registration

## Session 1. Interactions and Networks

Chairman: Emmanuel Lazega, Paris IX

10:00 - 10:40 **Yuval Millo**, London School of Economics, keynote speaker.

*Hedge Fund Connectedness and the Emergence of a Consensus Trade*

10:40 - 11:20 **Zsuzsanna Vargha**, Max Planck Institute for the Study of Societies

*Demonstrations: the role of interaction in making financial products and consumer needs coincide*

11:20 – 11:40 Coffee Break

11:40 - 12:20 **Olivier Godechot**, CNRS-Centre Maurice Halbwachs

*Getting a Job in Finance. The Strength of Collaborative Ties*

12:20 - 13:00 **Ned Smith**, Booth School of Business, University of Chicago

*Amplified Interfaces: How Organizations Identity Affects Investor Reaction to Market Performance*

## Session 2. Crisis and Regulation

Chairman: Laurence Scialom, Paris Ouest, Nanterre

14:20 - 15:00 **Karel Williams**, University of Manchester, keynote speaker.

*All's well that ends well ? The difficulty of reforming finance and the necessity for rethinking capitalism*

15:00 - 15:40 **Yamina Tadjeddine**, Université Paris-Ouest, Nanterre

*Emergence of a New Regulation: Informational Disclosure Modalities in the Hedge Fund Opacity World*

15:40 – 16:00 Tea Time

In parallel

Conference room, ground floor

Chairman: **Sabine Montagne**, CNRS-IRISSO

16:00 - 16:40 **Paul Langley**, Northumbria University  
*Liquidity Lost: The Sub-Prime Mortgage Crisis and the Troubled Asset Relief Program*

16:40 - 17:20 **Leslie King**, Smith College  
*From ShareHOLDERS to ShareOWNERS: The Fledgling Movement to Empower, Educate and Incite to Action the Owners of Corporate America*

Room K103, first floor

Chairman: **Fabian Muniesa**, CSI, Mines ParisTech

**Glenn Morgan**, Cardiff Business School  
*Constructing Financial Markets: reforming Over-the-Counter derivatives markets in the aftermath of the financial crisis*

**David Martin**, Negocia CCIP  
*Embedding CDS: How Far Should Credit Default be Swapped, Commoditized and regulated?*

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Friday 21<sup>st</sup> May 2010

Conference room, ground floor, building K, « Max Weber ».

## Session 3. Practical Financial Calculations

Chairman: **Philippe Steiner**, Paris IV

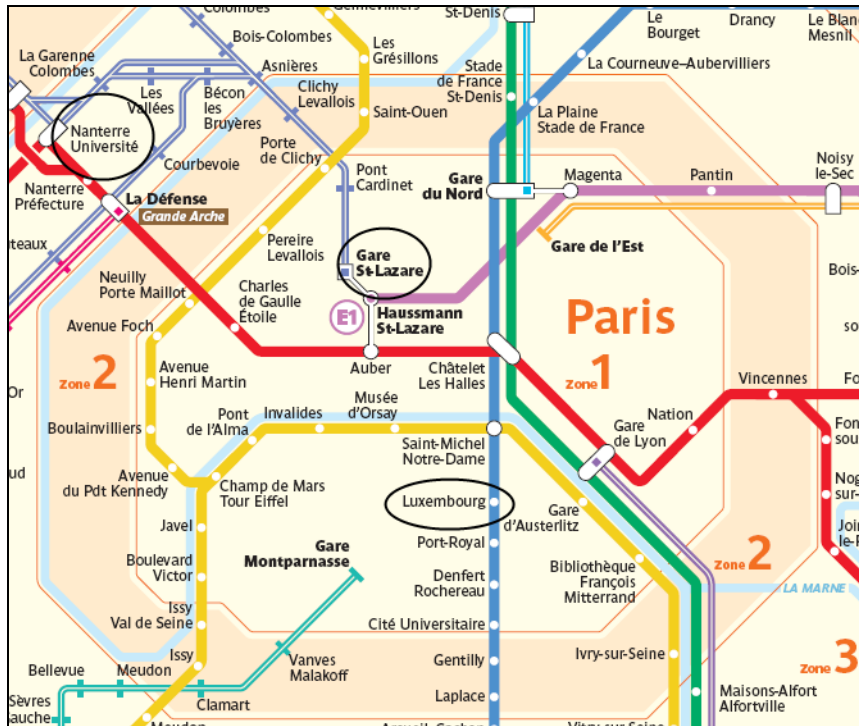
	<i>Conference room, ground floor</i>	<i>Room , 2nd floor</i>
In parallel	Chairman: <b>Philippe Steiner</b> , Paris IV	Chairman: <b>Marc Lenglet</b> , European Business School, Paris
10:00 - 10:40	<b>Pierre De Larminat</b> , Université de Reims Champagne Ardennes <i>Interpretative devices and the choice of a portfolio manager</i>	<b>Martha Poon</b> , Institute of Public Knowledge <i>From New Deal Institutions to Capital Markets: Commercial consumer risk scores and the making of subprime mortgage finance</i>
10:40 – 11:20	<b>Ekaterina Svetlova</b> , Zeppelin University <i>Some Ideas on Refinement of the Uncertainty Concept</i>	<b>Isabelle Chambost</b> , Cnam <i>The consensus of security analysts: An institutionalized cognitive artefact</i>
11:20 – 11:40	Coffee Break	
11:40 – 12:20	<b>Anette Mikes</b> , Harvard Business School <i>Counting Risk and Making Risk Count: Metrological Dramas in Risk Management</i>	
12:20 – 13:00	<b>Bill Maurer</b> , University of California, Irvine, keynote speaker. <i>Interoperability, Extraction and Reimportation: Experiments with Money and Mobile Technologies</i>	

## Session 4. From Models to Reality

Chairman: **Eric Brian**, EHESS

14:20 - 15:00	<b>Daniel Beunza</b> , London School of Economics <i>Models, Reflexivity and Systemic Risk: A Critique of Behavioral Finance.</i>
15:00 - 15:40	<b>Vincent Lepinay</b> , MIT <i>Theories of insider trading between Economics and Law.</i>
15:40 – 16:00	Tea Time
16:00 - 16:40	<b>Olav Velthuis</b> , University of Amsterdam <i>Performing transparency. The European Central Bank's communication policy and its interactions with the media.</i>
16:40 - 17:20	<b>Mitchell Abolafia</b> , State University of New York, keynote speaker. <i>The Institutional Embeddedness of Market Failure: Why We still Have Speculative Bubbles.</i>

## How to get to the workshop?



To reach *Université Nanterre Paris-Ouest La Défense*, take the suburb train **RER A** direction Saint Germain en Laye and stop at **Nanterre Université** (special fare, zone 3 ; beware that trains going to *Cergy-le-haut* or *Poissy* do not stop at *Nanterre université*). Count 20 minutes journey from Luxembourg, 12 minutes from Auber (waiting time not included). You can also take the train (SNCF) at *Gare Saint Lazare* for *Nanterre Université* (17-20 minutes journey).

### Map of Université Paris-Ouest Nanterre La Défense.



When you walk out of the station *Nanterre Université* in direction of the campus, the building K is at the end of one of the first alley on the left (five minutes walk).